

COMMUNITY INCLUSIONS LTD.

Financial Statements

March 31, 2024

COMMUNITY INCLUSIONS LTD.
Index to Financial Statements
March 31, 2024

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 14
Schedule to Financial Statements	15

INDEPENDENT AUDITOR'S REPORT

To the Directors of Community Inclusions Ltd.

Qualified Opinion

We have audited the financial statements of Community Inclusions Ltd. (the Organization), which comprise the statement of financial position as at March 31, 2024, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes and schedule to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit Organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Organization derives revenue from fundraising activities, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to fundraising revenues, excess of revenues over expenditures, and cash flows from operations for the years ending March 31, 2024 and 2023, and the net assets as of April 1 and March 31 for both the 2024 and 2023 years. Our audit opinion on the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Not-For-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MRSB Chartered Professional Accountants Inc.

MRSB CHARTERED PROFESSIONAL ACCOUNTANTS INC.


Summerside, PE


June 17, 2024

COMMUNITY INCLUSIONS LTD.
Statement of Financial Position
March 31, 2024

	2024	2023
ASSETS		
Current		
Cash	\$ 235,719	\$ 304,155
Accounts receivable (Note 4)	56,772	106,618
Inventory	9,331	8,494
Prepaid expense	50,277	27,490
	352,099	446,757
Tangible capital assets (Note 5)	1,044,860	1,081,265
	\$ 1,396,959	\$ 1,528,022
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 139,345	\$ 120,331
Government remittances payable	29,385	49,536
Damage deposits payable	1,397	1,397
Deferred revenue (Note 6)	517,381	495,521
Current portion of long term debt (Note 7)	10,763	74,190
	698,271	740,975
Long term debt (Note 7)	13,101	-
Deferred government assistance (Note 8)	718,407	739,605
Severance pay payable (Note 9)	84,602	123,612
	1,514,381	1,604,192
Contingent liability (Note 10)		
NET ASSETS		
General fund (Statement 4)	(420,009)	(383,640)
Capital asset fund (Statement 4)	302,587	307,470
	(117,422)	(76,170)
	\$ 1,396,959	\$ 1,528,022

On behalf of the Board

 Director

 Director

Notes 1 - 15 are an integral part of these financial statements

COMMUNITY INCLUSIONS LTD.
Statement of Changes in Net Assets
Year Ended March 31, 2024

	General fund	Capital asset fund	2024	2023
Net assets - beginning of year	\$ (383,640)	\$ 307,470	\$ (76,170)	\$ 192,991
Deficiency of revenues over expenditures (Statement 5)	(41,252)	-	(41,252)	(269,161)
Amortization of tangible capital assets and deferred government assistance	24,889	(24,889)	-	-
Increase in deferred government assistance	19,100	(19,100)	-	-
Purchase of tangible capital assets	(28,781)	28,781	-	-
Repayment of long term debt	(10,325)	10,325	-	-
Net assets - end of year	\$ (420,009)	\$ 302,587	\$ (117,422)	\$ (76,170)

Notes 1 - 15 are an integral part of these financial statements

COMMUNITY INCLUSIONS LTD.

Statement of Operations

Year Ended March 31, 2024

	Budget 2024	Actual 2024	Actual 2023
Revenues			
Provincial government funding (Schedule 1)	\$ 1,763,176	\$ 1,966,219	\$ 1,800,203
Respite and one-on-one	358,500	560,333	333,952
Baking and lunch programs	375,000	323,235	289,389
Rent - O'Leary	37,800	35,838	36,549
Interest and other	-	27,715	12,272
Donations	10,000	26,456	4,102
Federal government funding (Schedule 1)	-	9,252	10,880
Resource Abilities wage grant	-	3,506	-
Cleaning	3,500	3,459	4,745
	<u>2,547,976</u>	<u>2,956,013</u>	<u>2,492,092</u>
Expenditures			
Advertising and promotion	3,967	2,493	1,402
Amortization of tangible capital assets and deferred government assistance	-	24,889	28,156
Bad debts	-	54,746	-
Bakery and cafe purchases	150,000	133,755	128,447
Dues and fees	-	3,145	4,959
Groceries and household supplies	45,684	85,806	71,282
HST adjustments	-	-	22,233
Insurance	12,630	18,371	14,133
Interest and bank charges	5,340	8,231	4,361
Interest on long term debt	11,564	1,162	1,455
Office	11,362	21,079	15,503
Professional fees	17,280	23,946	14,588
Property tax	26,982	28,062	27,070
Rent	24,356	21,515	22,077
Repairs and maintenance	75,081	77,323	52,309
Travel	66,000	68,001	64,257
Utilities	91,296	95,486	100,427
Wages and wage levies	2,341,879	2,329,255	2,188,594
	<u>2,883,421</u>	<u>2,997,265</u>	<u>2,761,253</u>
Deficiency of revenues over expenditures	\$ (335,445)	\$ (41,252)	\$ (269,161)

Notes 1 - 15 are an integral part of these financial statements

COMMUNITY INCLUSIONS LTD.

Statement of Cash Flows

Year Ended March 31, 2024

	2024	2023
Cash flows from operating activities		
Deficiency of revenues over expenditures	\$ (41,252)	\$ (269,161)
Item not affecting cash:		
Amortization of tangible capital assets and deferred government assistance	24,889	28,156
	(16,363)	(241,005)
 Changes in non-cash working capital:		
Accounts receivable	49,845	40,362
Inventory	(837)	2,160
Prepaid expense	(22,787)	(23,489)
Accounts payable and accrued liabilities	19,013	20,370
Government remittances payable	(20,151)	11,524
Deferred revenue	21,860	193,524
	46,943	244,451
	30,580	3,446
 Cash flows from investing activity		
Purchase of tangible capital assets	(28,781)	(18,016)
 Cash flows from financing activities		
Repayment of long term debt	(50,325)	(10,029)
Severance pay payable	(39,010)	8,628
Proceeds from deferred government assistance	19,100	10,500
	(70,235)	9,099
 Decrease in cash	(68,436)	(5,471)
 Cash - beginning of year	304,155	309,626
 Cash - end of year	\$ 235,719	\$ 304,155

Notes 1 - 15 are an integral part of these financial statements

COMMUNITY INCLUSIONS LTD.

Notes to Financial Statements

Year Ended March 31, 2024

1. PURPOSE OF THE ORGANIZATION

Community Inclusions Ltd. (the "Organization") was incorporated under Part II of the Prince Edward Island Business Corporations Act as a not-for-profit entity and is a registered charity for federal income tax purposes. Incorporating in this manner exempts the Organization from income taxes providing ongoing compliance requirements are met. The objective and purpose of the Organization is to provide supports to adults (aged 18 - 65) with intellectual disabilities. Services range from residential, employment, supportive and recreational, and include the following objectives:

Vision

Communities where people with intellectual disabilities contribute to and are included in all aspects of community life.

Goal

To provide opportunities and services to support adults with intellectual disabilities in their chosen endeavours.

Values

Communities as a place of welcome.

Community works together as a team.

People with intellectual disabilities have rights and responsibilities.

An aware community is one of integration and friendship.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-For-Profit Organizations (ASNPO).

3. SIGNIFICANT ACCOUNTING POLICIES

Cash

Cash is comprised of cash on hand, cash in banks and cash in Credit Unions.

Accounts receivable

Accounts receivable arise from fees and services, government grants and other funding, and HST receivable. An allowance for bad debts has been calculated through discussions with management, assessment of the other circumstances influencing the collectibility of amounts, and using historical loss experience. Amounts deemed uncollectible are written off and deducted from the carrying value of the receivable. Amounts subsequently recovered from accounts previously written off are credited to the allowance account in the period of recovery.

(continues)

COMMUNITY INCLUSIONS LTD.

Notes to Financial Statements

Year Ended March 31, 2024

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Inventory

Inventories are stated at the estimated lower of cost and net realizable value. Cost includes the costs to purchase and other costs directly attributable to the inventories. Cost is determined using the average cost method. Net realizable value represents the amount that may be realized from the sale of an inventory item under normal business conditions. When inventories are sold, the carrying amount of those inventories are recognized as an expense in the period in which the related revenue is recognized. The amount of any write-down of inventories to net realizable value and all losses of inventories shall be recognized as an expense in the period the loss or write-down occurs. The amount of reversal of any write-downs, arising from an increase in net realizable value, shall be recognized as a reduction in the amount of inventories recognized as an expense in the period in which the reversal occurs.

Tangible capital assets

Tangible capital assets are stated at cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates:

Buildings	5%
Pavement	8%
Equipment	20%
Computer equipment	55%
Motor vehicles	30%

Tangible capital assets acquired before 2011 were appraised and recorded at fair market value at that date.

Contributed assets are recorded at fair value at the date of contribution.

The Organization regularly reviews its tangible capital assets to eliminate obsolete items.

Impairment of long lived assets

The Organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Fund accounting

Community Inclusions Ltd. follows the deferral method of accounting for contributions.

Revenues and expenditures related to program delivery and administrative activities are reported in the General Fund.

The Capital Asset Fund reports the assets, liabilities, revenues, and expenditures related to Community Inclusions Ltd.'s tangible capital assets.

(continues)

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2024

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Government assistance

Government assistance for current expenditures is recorded as revenue.

Government assistance for acquiring tangible capital assets is recorded as deferred government assistance, and is amortized using the same rate and method as the related asset. During the year, the Organization received \$60,000 (2023 - \$nil) from the Department of Social Development and Housing for capital.

Government grants are recorded when there is a reasonable assurance that the Organization has complied with and will continue to comply with, all the necessary conditions to obtain the grants.

During the year, the Organization received \$2,177,300 (2023 - \$1,896,691) from the Department of Social Development and Housing for operations, \$72,155 (2023 - \$164,565) from Skills PEI for wage grants, \$9,756 (2023 - \$nil) from the Employment Development Agency for wage grants, \$9,252 (2023 - \$10,880) from the Government of Canada Summer Jobs for wage grants, \$nil (2023 - \$4,333) from Innovation PEI for Fiona relief and Covid support and \$nil (2023 - \$800) from Atlantic Canada Opportunities Agency for renovation assistance.

Revenue recognition

The Organization follows the deferral method of accounting for revenues. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenues are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Rent revenue is recognized on a monthly basis in accordance with lease agreements.

Interest revenue is recognized on a time proportionate basis.

Donations and cash from fundraising activities are recognized as revenue when received or receivable if the amount to be received can be reasonably determined.

Employee future benefits

Provision is made for benefits accruing to employees in respect of wages and salaries, vacation time, banked time, severance pay and defined contributions to employee benefit plans when it is probable that settlement will be required and they are capable of being measured reliably.

(continues)

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2024

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments

The Organization initially measures its financial assets and financial liabilities at fair value, except for certain related party transactions that are measured at the carrying amount or exchange amount, as appropriate.

The Organization subsequently measures all of its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value of these financial instruments are recognized in excess of revenues over expenditures.

Financial assets measured at amortized cost on a straight-line basis include cash and accounts receivable.

Financial liabilities measured at amortized cost on a straight-line basis include accounts payable and accrued liabilities, long term debt and severance pay payable.

Contributed services

The operations of the Organization depend on the contribution of time by volunteers. The fair value of donated services cannot be reasonably determined and is therefore not reflected in these financial statements.

Measurement uncertainty

When preparing financial statements according to Canadian ASNPO, management makes estimates and assumptions relating to:

- reported amounts of revenues and expenditures
- reported amounts of assets and liabilities
- disclosure of contingent assets and liabilities.

Estimates are based on a number of factors including historical experience, current events and actions that the Organization may undertake in the future, and other assumptions that management believes are reasonable under the circumstances. By their nature, these estimates are subject to measurement uncertainty and actual results could differ. In particular, estimates are used in accounting for certain items such as revenues, allowance for doubtful accounts, inventory values, useful lives of tangible capital assets, asset impairments, legal and other contingencies.

COMMUNITY INCLUSIONS LTD.

Notes to Financial Statements

Year Ended March 31, 2024

4. ACCOUNTS RECEIVABLE

	2024	2023
Grants and other funding receivable	\$ 29,016	\$ 34,179
HST receivable	18,960	16,258
Fees and services receivables	8,796	56,181
	\$ 56,772	\$ 106,618

5. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Land	\$ 112,806	\$ -	\$ 112,806	\$ 112,806
Buildings	1,633,647	759,579	874,068	900,971
Pavement	15,119	10,414	4,705	5,114
Equipment	284,240	238,000	46,240	50,917
Computer equipment	35,304	30,016	5,288	8,953
Motor vehicles	7,300	5,547	1,753	2,504
	\$ 2,088,416	\$ 1,043,556	\$ 1,044,860	\$ 1,081,265

6. DEFERRED REVENUE

	2024	2023
Province of PEI - Core funding	\$ 262,344	\$ 242,650
Province of PEI - one time grants	127,700	127,700
Province of PEI - future preparedness	40,900	-
Province of PEI - DSP and rent	33,870	31,203
Canadian Mental Health Association	32,097	11,925
Province of PEI - Fiona damages	10,470	15,012
Meals on Wheels	10,000	-
Skills PEI - Employment Assistance grants	-	54,973
Insurance proceeds	-	12,058
	\$ 517,381	\$ 495,521

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2024

7. LONG TERM DEBT

	2024	2023
West Prince Ventures Ltd. - 4%; repayable in monthly blended installments of \$662. The loan matures on September 27, 2028 and is secured by present and future property and general security agreement which has a carrying value of \$468,011.	\$ 16,907	\$ 24,015
Provincial Credit Union Limited - 6.94%; repayable in monthly blended installments of \$311. The loan matures on July 25, 2025 and is secured by land and building which has a carrying value of \$206,035.	6,957	10,175
Provincial Credit Union Limited - 0%; Canada Emergency Business Account (CEBA); repaid during year.	-	40,000
	23,864	74,190
Current portion	(10,763)	(74,190)
	\$ 13,101	\$ -

Principal repayments of long term debt are expected to be repaid over the next three years as follows:

2025		\$ 10,763
2026		11,301
2027		1,800

8. DEFERRED GOVERNMENT ASSISTANCE

	Total contribution	Accumulated amortization	2024	2023
Alberton Project	\$ 392,522	\$ 192,094	\$ 200,428	\$ 191,877
O'Leary Project	565,068	269,427	295,641	311,201
Maple House Project	298,198	110,582	187,616	197,490
Tignish Project	30,612	9,234	21,378	22,503
Greenmount Home Project	8,303	2,892	5,411	5,696
Shed	6,773	966	5,807	6,113
Computer hardware	10,500	8,374	2,126	4,725
	\$ 1,311,976	\$ 593,569	\$ 718,407	\$ 739,605

During the year, the Organization received \$60,000 (2023 - \$Nil) funding for capital from the Provincial Government, of which \$19,100 was recognized during the year. During the year, the Organization recognized \$Nil (2023 - \$10,500) funding for capital that had been received in a prior year from the Provincial Government.

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2024

9. SEVERANCE PAY

Under the terms of a collective agreement with its employees, the Organization is liable for severance pay under the following terms and conditions:

- Employees with ten or more years of continuous employment are entitled to one week of pay for each year of service where the employee dies, is terminated because of layoff or retires upon reaching the age of 55.

Currently, there are no reserve funds to pay out the liability if it becomes due.

Severance pay payable, recorded in the financial statements is as follows:

	2024	2023
Long term portion of severance pay payable	\$ 84,602	\$ 123,612

10. CONTINGENT LIABILITY

Sick pay payable

Under the terms of a collective agreement, employees can accumulate sick time at a rate of 9.375 hours for each 162.5 hours worked, to a maximum of 1,000 hours. Sick hours accumulated and unused by employees at March 31, 2024 total 5,499 hours (2023 - 5,533) with a potential payroll cost of \$164,136 (2023 - \$154,028).

It is not known whether employees would actually use the sick hours because the use depends on future possible events. Therefore, there has been no accrual in the accounting records for sick pay payable.

There is no entitlement to unused sick pay, upon a termination of employment due to retirement, voluntary or involuntary dismissal, or death.

11. LINE OF CREDIT AVAILABILITY

The Organization has an approved line of credit with Provincial Credit Union Limited of \$50,000, which is due for renewal on July 31, 2027, and was not utilized at the year end. The rate is 10.2% and as security the Organization has provided a general security agreement. The Organization has agreed to the following covenants:

- To promptly pay and satisfy the obligations as they become due;
- To defend the collateral for the benefit of the Credit Union and all other persons;
- To maintain appropriate insurance;
- To maintain its corporate existence;
- To provide a copy of the audited financial statements within 120 days of the year end; and
- To comply with all restrictions outlined in the covenants and general security agreement.

12. COMPANY PENSION

The Organization has a defined contribution plan available to most of its employees. The total plan expense for its defined contribution is as follows:

	2024	2023
Pension expense	\$ 37,520	\$ 37,373

COMMUNITY INCLUSIONS LTD.
Notes to Financial Statements
Year Ended March 31, 2024

13. BUDGET FIGURES

Budget figures are provided for information purposes only and were not subject to review or audit.

14. FINANCIAL INSTRUMENTS

The Organization's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, long term debt and severance pay payable.

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of March 31, 2024.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk from customers. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Organization has a significant number of customers which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long-term debt and accounts payable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate Credit Union indebtedness and credit facilities.

15. ECONOMIC DEPENDENCE

The Organization funds its operations with program grants provided by various government agencies. The Organization's ability to continue to administer its programs and discharge its liabilities is dependent on receipt of these grants.

COMMUNITY INCLUSIONS LTD.
Schedule to Financial Statements
Year Ended March 31, 2024

(Schedule 1)

	Budget 2024	Actual 2024	Actual 2023
Provincial Government funding			
Core funding	\$ 1,010,600	\$ 1,058,700	\$ 970,600
Greenmount House funding	213,872	253,100	218,400
MacLeod House funding	213,864	248,972	213,872
Financial Assistance and Disability Support	115,184	164,419	161,492
Skills PEI - Employment program	94,656	118,833	94,466
Other	115,000	100,000	129,433
Wage grants	-	22,195	11,940
	\$ 1,763,176	\$ 1,966,219	\$ 1,800,203
 Federal Government funding			
Wage grants	\$ -	\$ 9,252	\$ 10,880

Notes 1 - 15 are an integral part of these financial statements